

Loan Request/Change/Cancellation



Name _____
Address _____

City, State, Zip _____
E-mail Address _____
Phone # _____ Student ID# _____

Complete this form
and return to the TSTC
Financial Aid Office.

Loan Request

Academic Year _____

Indicate the amount that you are requesting: _____

The amount will be disbursed fall, spring and summer. For example, if you are requesting \$3,000 the amount will be disbursed as \$1,000 in the fall, \$1,000 in the spring and \$1,000 in the summer. Regardless if you are not going to attend the summer term, the amount will be divided into three terms. If you do not enroll for the summer, the amount of the loan will be cancelled and sent back to the Federal Direct Loan Servicing Center.

Are you a transfer student? Yes No
If yes, please indicate which college/university: _____

Have you borrowed before? Yes No
If yes, please indicate the total amount borrowed: _____ Log on to www.nsls.ed.gov to determine the amount.

My estimated monthly payment is: \$ _____ Payment plans & calculators: www.studentloans.gov.

I have read and do understand the following:

- All first time borrowers at TSTC Harlingen must attend a pre-loan session in person.
- All borrowers must complete the online entrance counseling quiz before any loan application can be processed. Web site: www.studentloans.gov.
- All borrowers must sign a Master Promissory Note (MPN). MPN Web site: www.studentloans.gov
- First time borrowers can not receive their first loan disbursement any earlier than 30 days from the first class day of the term of their loan period.
- Direct loans can not exceed the established (COA) cost of attendance for an academic year. If not eligible for the requested Subsidized Loan, I understand the total amount requested or difference will be awarded in an Unsubsidized Loan.
- Must be enrolled in at least six credits and continue to remain eligible for the loan.
- Loan request may not be processed for students on suspension.
- Loan balances are released to the borrower 2-3 days after the school receives the disbursement.
- The Financial Aid Office will evaluate my request and notify me in writing or e-mail if I am approved or disapproved.

Loan Cancellation

Please indicate which loan you would like to change or cancel: _____ Subsidized Unsubsidized Both

I am requesting that my student loans for Fall Spring Summer semester(s) be cancelled.

I am requesting that my student loan amounts be changed as follows \$ _____ Fall \$ _____ Spring \$ _____ Summer

Please indicate reasons that apply:

- I will not be enrolling
- I am receiving other aid and no longer need the loan
- I am transferring to _____ Other: _____

Loan Change

I am requesting that my student loan amounts be changed as follows: Fall \$ _____ Spring \$ _____ Summer \$ _____

I understand that the following applies, if I graduate or withdraw from TSTC Harlingen:

- I must participate in an exit loan session. www.nsls.ed.gov
- If I withdraw prior to the 60 percent date of the term, my loan monies will have to be returned and I will be responsible to pay part or the whole amount of my loan back immediately.

Student Signature _____ Date _____

FINANCIAL AID OFFICE USE ONLY

Request has been: Approved Denied-Reason: _____

Financial Aid Representative's Signature _____ Date _____

For Office Use Only: CRI Code: **FAC11LRF** Date Entered: _____ Initials: _____ Date Scanned: _____ Initials: _____

TSTC Financial Aid Office | 1902 North Loop 499 | Harlingen, Texas 78550 | Office: 956.364.4330 | Toll-free: 1.800.852.8784 | Fax: 956.364.5119
E-mail: financial.aid@harlingen.tstc.edu | www.harlingen.tstc.edu | FAFSA School Code: 009225

Equal opportunity shall be afforded within the Texas State Technical College System to all employees and applicants for admission or employment regardless of race, color, gender, religion, national origin, age or disability. TSTC will make reasonable accommodations for students with disabilities.